

# **LBS** WHITE PAPER

Version 2.0 (ENG)



**LUXURY BOOM SQUARE**

## INTRO

### Definition of Cryptocurrency

Electronic money that uses cryptography for secure transactions in peer-to-peer (P2P) networks.

Digital currency (digital currency) created using cryptography in a distributed environment based on blockchain. Although it is sometimes viewed as one of electronic money, it is distinguished from electronic money in that cash exchange, which is a characteristic of electronic money defined in the Electronic Financial Transactions Act, is not guaranteed and the government does not guarantee value or payment. In addition, although it is widely known as virtual currency, it differs from virtual currency in that developers are not involved in issuance and are used in reality rather than in virtual space.

Cryptocurrency is a type of digital asset that generates and maintains units of currency in a distributed environment and records transaction information in a distributed book using encryption technology for safe transactions. In order to obtain this, since mathematically complex operations must be solved, it is practically impossible for cryptocurrency to modulate transaction information. Anonymity is guaranteed because it does not go through an identity verification process through a third trust agency such as a bank for transactions, and does not use the personal information of the transaction party.

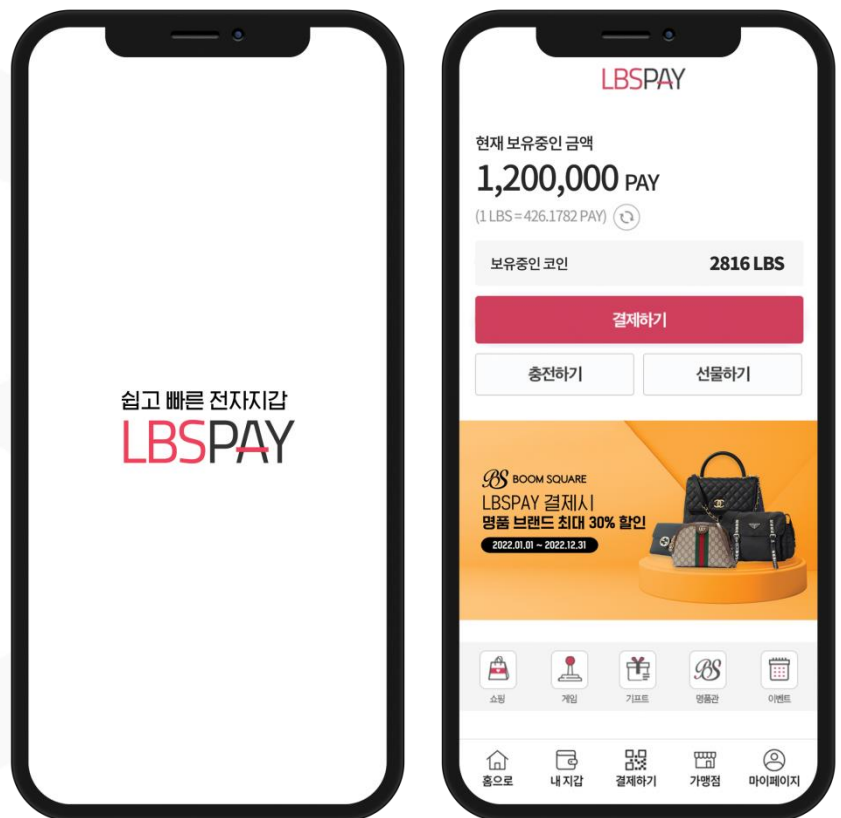
Distributed network (e.g., peer-to-peer) participants distribute, store, and manage transaction information without a central control agency. At this time, distributed ledger technology such as blockchain is generally used for distributed storage and management.)

## PROJECT VISION

Cryptocurrency has been transformed into only speculative purposes in a virtual asset ecosystem that meets the definition. At this point, it is necessary to understand virtual assets and can prove their true value only when they can be used in real life through virtual assets.

The LBS Foundation seeks to create an ecosystem that can be used online and offline, and to expand or integrate business areas where virtual assets are valuable and virtual assets are combined.

Accordingly, the LBS Foundation will open LBSPAY, a simple payment platform that can be used in various fields around the world, and create an environment where anyone can easily utilize the understanding and value of coins.



**PART. 1****LBSPAY****1. Background of development****1.1.1 Payment Systems Market**

This is seen as a trend as all commercial markets around the world are not only distributing goods and services sold, but also developing into a market where stakeholders, including consumers, continue to create and grow a life-friendly ecosystem.

Visa, a global financial network company, handled \$21.85 billion in transactions in 2020. Paypal, a U.S. payment company, released its first quarterly results since launching a service that allows users to buy and sell cryptocurrency, and reported a 16 million increase in total accounts in the fourth quarter of 2020, with total payments approaching \$277 billion. PayPal expanded its service target in November 2020 to allow 350 million U.S. users to trade cryptocurrency.

This growth of the digital economy can also be seen as the growth of the payment solution market. This is because transactions in all types of digital economy markets are made through payment solutions.

Despite the expansion of the payment market from offline to online and the globalization of the scope of transactions, the payment structure itself has not changed much. Existing payment channels still use systems that are not suitable for current digital economic development, such as complex authentication procedures, expensive fees, and long settlement cycles.

## PART. 1

### LBSPAY

#### 1. Background of development

#### 1.1.2 Existing Complex Payment Procedures

Payment services are being processed and settled with complex structures and procedures.

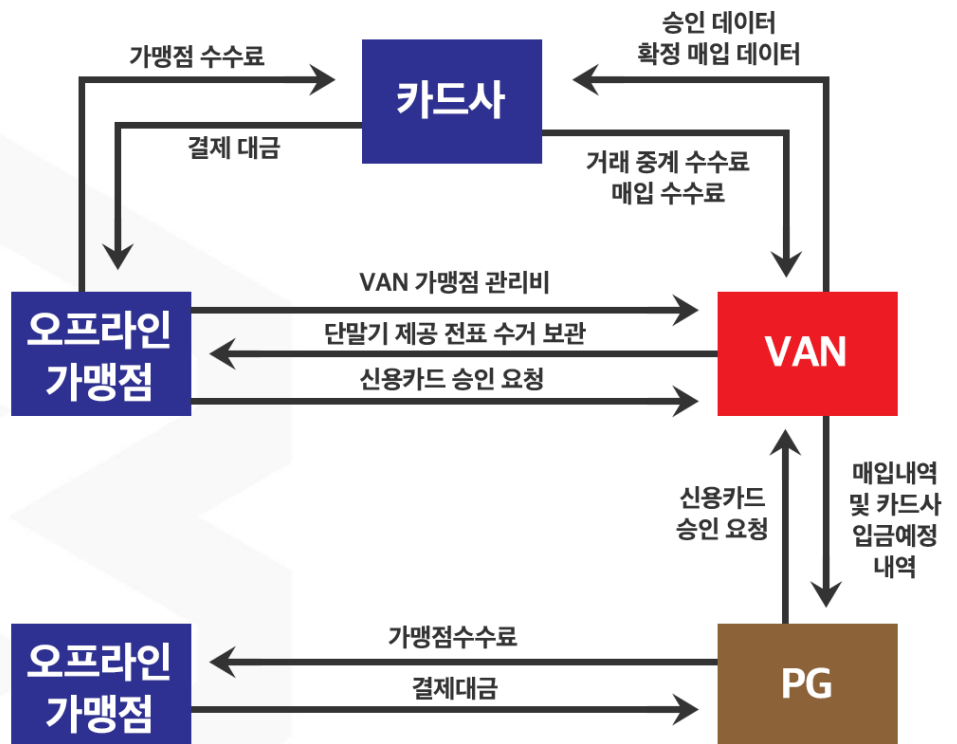
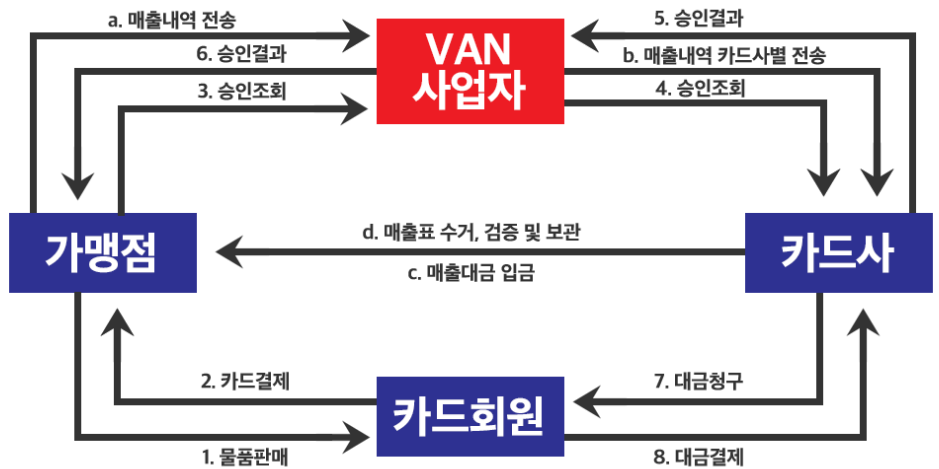
In the case of commonly used credit cards, additional costs are incurred as these intermediate steps increase from payment to settlement, which means that potential profits for operators and costs paid by consumers increase.



## PART. 1

### LBSPAY

#### 1. Background of development



**PART. 1****LBSPAY****1. Background of development****1.1.3 Payment Fee**

Fees received by middle operators in the payment process are up to 2-3% of credit cards, 2% of debit cards, and 25% of prepaid cards compared to the transaction amount. In particular, in areas where payment services are not active, such as Southeast Asia and South America, a very high fee of up to 50%. High fees are incurred because fees have to be paid to various intermediary operators due to complicated payment processing procedures. Each operator handles tasks such as authentication, settlement, payment, payment, and metabolism for payment, so at least four to five operators will participate in one payment process. This means that more than five commissions are incurred for one transaction. Transactions between countries incur additional fees for foreign currency remittance and exchange.

**1.1.3 Settlement cycle**

While the provision of goods/goods is made immediately at the same time as online and offline payments, merchants are always burdened with working capital because the payment is paid after up to 90 days. The cost of raw materials for goods/goods must be paid in advance, but since it takes more than 90 days to receive the payment, the funds used during this period must be borne by the merchant. Therefore, as the trading volume increases, profits increase, but on the other hand, the working capital that has to be borne increases proportionally. In this case, additional financial costs are often incurred by raising

## **PART. 1**

### **LBSPAY**

#### **1. Background of development**

external capital rather than equity capital.

With the recent increase in simple payment platforms, it has no choice but to use the existing financial payment network when used for transactions between countries, so it has no choice but to follow a complex payment processing settlement structure and merchants have to pay high fees.





## **PART. 1**

### **LBSPAY**

#### **2. Cryptocurrency Payment Solutions**

The LBS Foundation's simple payment platform LBSPAY aims to implement the roles of various intermediate participants structurally occurring in the existing payment system through smart contracts and token circulation structures, and to develop and distribute new payment solutions that can break down complex and slow payment environments and high fee structures.

#### **1.2.1 Integrated online and offline payment platform**

LBSPAY has developed a cryptocurrency payment module to provide payment solutions to various offline merchants such as fashion, travel, leisure, hospitals, and real estate, and also provides commercial services through various payment methods such as mobile phones, QR codes, bar codes, and gift certificates.

LBSPAY will provide APIs and SDK for online payment linkage and development documents for more convenient linkage to developers, and will work with various online operators such as games, online shopping, webtoons, sound sources, and movie contents to provide payment modules tailored to each operator's characteristics.

In online payment, the service areas and major functions that payment operators must provide vary depending on the characteristics of each operator and the target of the transaction itself. In the case of an offline environment, it provides all payment solutions necessary in an offline environment, such as a development API for payment operators and a mobile terminal app for small merchants. In addition, in

---

## **PART. 1** **LBSPAY**

### **2. Cryptocurrency Payment Solutions**

the case of developing countries with backward payment infrastructure, it is changing to a mobile-based payment environment without necessarily expanding the payment infrastructure. Therefore, LBSPAY will distribute its own mobile terminal app to create a cryptocurrency payment environment that offline merchants can use immediately.



**PART. 1****LBSPAY****2. Cryptocurrency  
Payment  
Solutions****1.2.2 LBSPAY Technology**

Asian countries are compatible with each other in distribution, finance, and other areas, focusing on the compatibility of prepaid card systems and transportation card systems in Asian countries.

Starting in South Korea, it aims to integrate Asia into Indonesia, China, the Philippines, Vietnam, Thailand, Malaysia, New Zealand, and Australia.

"LBSPAY Blockchain Payment" offers mobile blockchain payment services without time and space restrictions in Asia and anywhere. Mobile blockchain payments can reduce investment to secure charging infrastructure and reduce the hassle of operating customer centers.

LBSPAY's Smart IC System is a system that can be used without significantly changing Asia's infrastructure with a single card by developing a COS (Card Operating System) combined with Korea's nationwide compatible prepaid transportation cards and each country's prepaid and transportation cards. In addition, quality and process management are very efficient by collectively processing mobile card manufacturing and issuance by receiving Per SAM from operators between Asian countries. Smartphone-only apps, LBSPAY MOBILE CARD and QR code service functions, compatible with prepaid and transportation card balances in each country, compatible with membership points, use of various public transportation, and distribution in each country. There is a compatible payment function in the financial sector (shopping malls, department stores, duty-free shops, public transportation, restaurants, tourist attractions, etc.).

---

## **PART. 1** **LBSPAY**

### **2. Cryptocurrency Payment Solutions**

LBSPAY operates and manages card planning, development, issuance, mobile exchange, charging, and alliance systems, and LBSPAY MOBILE CARD receives SPECS from partners in each country, develops apps with QR usage functions and integrated card COS, and issues cards. Direct and indirect and additional revenue can be expected through card production, supply, management and operation.



## PART. 1

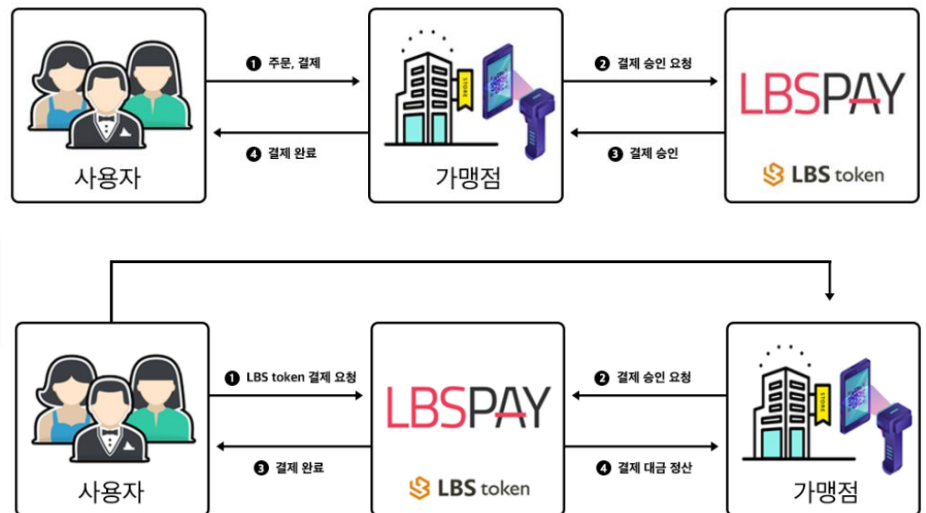
### LBSPAY

#### 2. Cryptocurrency Payment Solutions

#### 1.2.3 Payment Process

LBSPAY implements services through blockchain-based smart contracts and coin circulation structures to provide a fast and inexpensive payment platform for various intermediate participants that had no choice but to occur structurally on the existing payment system.

The system process applied as a blockchain technology does not have a separate system use fee, and the payment process is simplified, so merchants can use it at a low fee.



In addition to LBS token (LBS) issued by the LBS Foundation, LBSPAY aims to provide payment platforms with various cryptocurrencies such as Bitcoin (BTC), Ethereum (ETH), and stable coins such as Stella (XLM), OmiGo (OMG), etc. as payment methods.

## PART. 1

### LBSPAY

#### 2. Cryptocurrency

##### Payment

##### Solutions

#### 1.2.4 Franchise

Franchise stores are the largest part of LBSPAY's ecosystem. It interacts directly with the user through the payment system. The merchant receives payment through LBS from the user and provides products and services to the user in return. Merchants compensate LBS through marketing and promotion in return for user contributions. LBSPAY offers low transaction fees and various marketing and promotion solutions to merchants.

#### 1.2.5 Users

Users hold and use LBS token (LBS) as a payment method for purchasing products and services through LBSPAY. There are various ways that users can maximize profits through LBSPAY. Users can receive discounts of up to 50% at franchises and receive LBS compensation through various promotional activities. It aims to grow and promote the LBS token ecosystem by promoting the use and circulation of LBSPAY.

## **PART. 1**

### **LBSPAY**

#### **3. EcoSystem**

Users of LBSPAY can enjoy convenient cryptocurrency payment services at merchants. Not only domestic but also overseas franchises can switch to a means of payment in the visiting country without currency exchange.

In addition, LBSPAY POINT allows you to pay for accommodation, travel, transportation, and shopping like cash in your country, and it is available quickly and easily through LBSPAY.

#### **1.3.1 Fashion (Luxury Goods)**

LBSPAY can be used on the Boom Square platform, a luxury distribution brand. Boom Square is an Italian luxury brand distribution platform that has secured reliability by transparently disclosing product information, distribution channels, repair history, and ownership by introducing an authentication system with blockchain technology as an offline and online affiliate of LBSPAY..

You can get up to 30% discount on LBSPAY payments, and you can purchase luxury products at Boom Square Market Place and offline stores.. In addition, the number of franchises is gradually increasing in agreement with luxury boutiques around the world.

#### **1.3.2 Medical (Beauty, Healthy)**

LBSPAY has secured franchises for medical tourism in accordance with consumers' needs to move to Korea not only in Southeast Asia but also around the world to treat their diseases through medical institutions, nursing institutions, and recreational institutions.

## **PART. 1**

### **LBSPAY**

#### **3. EcoSystem**

It is affiliated with dermatology/plastic surgery for beauty purposes, university hospitals for health purposes, internal medicine, and dentistry, and patients for medical tourism can receive up to 40% discounts when paying LBSPAY without having to exchange money.





**PART. 1****LBSPAY****3. EcoSystem****1.3.3 Leisure (Casino, Hotel, Trip, Golf)****Casino**

By signing an MOU with a certification company belonging to a casino, which is a national project in the Philippines, it is possible to exchange money into a payment platform that is commonly used in casinos.

**Hotel**

It provides an LBSPAY payment system by providing an API to the reservation system reservation system by signing a franchise contract with five-star hotels in Southeast Asia.

**Trip**

As a member of the travel business, you can pay for package travel tickets at LBSPAY, and you can receive discounts when using the travel platform by paying for LBSPAY.

**Golf**

As a golf course linkage project between the Golf Association and LBSPAY, you can pay for membership of a golf course belonging to LBSPAY or a golf course linked to it, and you can also discounts.

**1.3.4 Transportation**

Owners of LBSPAY MOBILE CARD can enjoy convenient payment services in their daily lives. It can be used as a means of transportation such as subway, bus, and taxi when traveling abroad.

## PART. 1 LBSPAY

### 4. Coin Circulation

#### 1.4.1 LBS Network

LBS token blockchain is in charge of checking and processing payments and transactions. Within the network, it ensures the interoperability of the LBSPAY ecosystem.. In addition, only authorized nodes (Nodes) and Peers can create blocks and process payments between users and merchants. Due to the nature of this licensed blockchain, transactions can be concluded safely and reliably, and high scalability can be guaranteed

#### 1.4.2 LBS Wallet

Another function within the LBS token blockchain is the gateway for the LBSPAY provider. It provides a payment network through API and SDK. The main function of the LBSPAY provider is to provide a wallet service that supports LBS payments and transactions, and is paid in exchange for certain transaction fees depending on the percentage of users. In addition, the KYC and AML laws of the country where the service is provided should be mandatory, and both verification and selection to become an LBSPAY provider are handled by LBSPAY.

---

**PART. 2**  
**BOOM**  
**SQUARE****1. Blockchain-  
based luxury  
brand distribution****2.1.1 Problems with the existing distribution system**

Globally, all commercial markets, including the clothing industry, are not only distributing goods and services they sell, but are also seen as a trend as stakeholders, including consumers, continue to create and grow a life-friendly ecosystem. However, these stakeholders paid too much attention to the need to lead a different level of life and enjoy better things than before, but the consumption pattern shrank because the luxury distribution management system is not necessary. In addition, industries directly related to the management and distribution of luxury goods, such as obstacles to accessibility to customers who encounter luxury goods, are not equal in quality of services provided until they finally reach consumers in terms of size and physical aspects.

Although the growth of the high fashion market can have a positive impact not only on the clothing industry but also on various sectors, the solid product management system over the past time has not shown satisfaction to potential customers.

## **PART. 2**

### **BOOM**

### **SQUARE**

#### **1. Blockchain-based luxury brand distribution**

In order to solve these errors, name value is sufficient, but manufacturers that adhered to inefficient distribution methods have also increased enough to enter distribution in the way of large companies, but ironically, this change results in inefficient decision-making or misdirected economic realization. In order to solve these system errors, nonconformities, and deduction factors that occur when consumers make purchasing decisions, it is necessary to develop an integrated and managed platform with equal standards for the entire luxury distribution management system and allocate efforts to strategies to attract customers.

#### **2.1.2 Establishment of logistics distribution management network**

Boom Square reconstructs the data and information provided by all members to support automatic updates so that everyone using the Boom Square platform can receive new information constantly, and is preparing for all participants to access the database. From the stage of manufacturing high fashion results and various products to the moment of consumption, all members in between are connected to each other in all directions, not in one direction, and all tasks such as entering product information on the LBS platform. The value of the LBS token is not only a token necessary for data input and inquiry in this process, but also acts as a medium for various payment systems, resulting in increased liquidity within a limited supply.

## **PART. 2**

### **BOOM**

### **SQUARE**

#### **1. Blockchain- based luxury brand distribution**

All participants using the Boom Square platform can check the entire process of taking over the product on an individual basis through the NFT code. For the smooth operation of the platform, LBS provides compensation for every moment of code registration that occurs due to the transport of goods. In all distribution processes, each qualification is classified according to the status and qualifications of the participants, and each qualification is registered through the issued code, and it is paid differently according to the importance of the work. Through this series of processes, information registered on the platform is reprocessed and integrated through a separate process, which is safely provided to all members as well as the provider of data.



## PART. 2 BOOM SQUARE

### 1. Blockchain- based luxury brand distribution

### 2.1.3 Logistics Distribution Management Process



The Boom Square platform is an integrated logistics management system that aims to propose to solve the problems of existing systems through blockchain technology. It is designed so that the process from operators to consumers and manufactured through LBS token's system can be shared transparently and quickly through blockchain technology. By securing transparency and speed in all these processes, businesses can verify the products and services provided, and consumers can secure safety in all processes, and as a result, both businesses and consumers can secure economic feasibility through an efficient integrated logistics management system.

Boom Square plans to establish a luxury distribution channel optimized for the online and offline markets for Italian luxury brands.

## **PART. 2**

### **BOOM**

### **SQUARE**

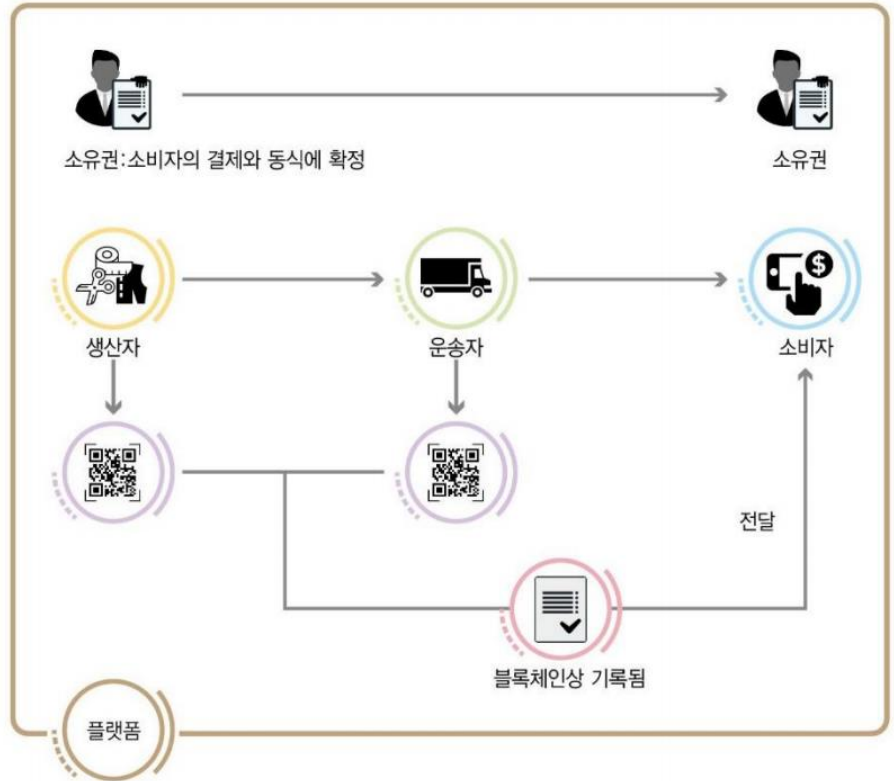
#### **1. Blockchain-based luxury brand distribution**

The compensation system for establishing a luxury distribution channel is characterized as a currency in the system because it can fulfill all functions as a means of exchange, that is, the mediating function as a unit necessary to sell and purchase products, and the function of maintaining the value of luxury goods. The customer management system, which is currently commonly used, can be understood as a private electronic management system because the subject of management is mostly managed in the form of dataization. In addition, the customer/product management system not only has the advantage of attracting new potential customers as well as marketing, but also creates the value of securing data for predicting future distribution channels of luxury goods.

Boom Square is confident that it will be able to show advantages in recording and utilizing product and customer data and applying data on the platform by combining blockchain technologies such as blockchain, ecosystem network, and data analysis techniques in the luxury distribution management process. Accordingly, by conducting the project with a partner with a high market share that can economically realize the luxury distribution platform of this project, competitiveness in R&D and execution was also secured.

## PART. 2 BOOM SQUARE

### 1. Blockchain- based luxury brand distribution



Boom Square's partner company is Boom Square Group, which distributes luxury brands in Italy in Korea. The LBS Token Project will introduce a luxury/customer management platform utilizing the characteristics of the blockchain with Boom Square Group, which wants to introduce a VIP customer special management system to characterize its own competitiveness in the fashion market. By efficiently collecting products, brands, and customer data distributed in the domestic and foreign clothing markets, introducing core solutions that can improve customer service quality on an integrated blockchain platform, and generalizing PG solutions that can utilize the digital assets of this project. Using this as an asset, the use of luxury/customer management platforms will emerge as other industries or companies to reconsider the value of the use of luxury/customer management platforms and virtual assets of the LBS token project.



## **PART. 2**

### **BOOM**

### **SQUARE**

#### **1. Blockchain-based luxury brand distribution**

#### **2.1.4 Collection of data created by all participants**

Boom Square analyzes big data and provides high-quality content and services to all stakeholders so that they can be used for R&D and other activities in the high fashion industry based on the combination of data and initial databases entered in the middle of purchasing and selling luxury goods. As the amount of data increases, the information included in the analysis of big data will be provided in real time with luxury transportation routes, distribution method management, inquiry services, and post-evaluation centers, which will help all stakeholders enter the blockchain easily and quickly.

#### **2.1.5 Deep-Learning Systems**

In the manufacturer's business activities, the database entered according to the participant's provision is meaningless in the state before it is processed, and the value of use appears when it is converted into meaningful data only after processing. In order to improve the value of information provided on the platform, a blockchain is combined with a luxury distribution management system to interact so that the provided information can be properly recommended and combined in the ecosystem.

## PART. 2 BOOM SQUARE

### 2. Authentication System

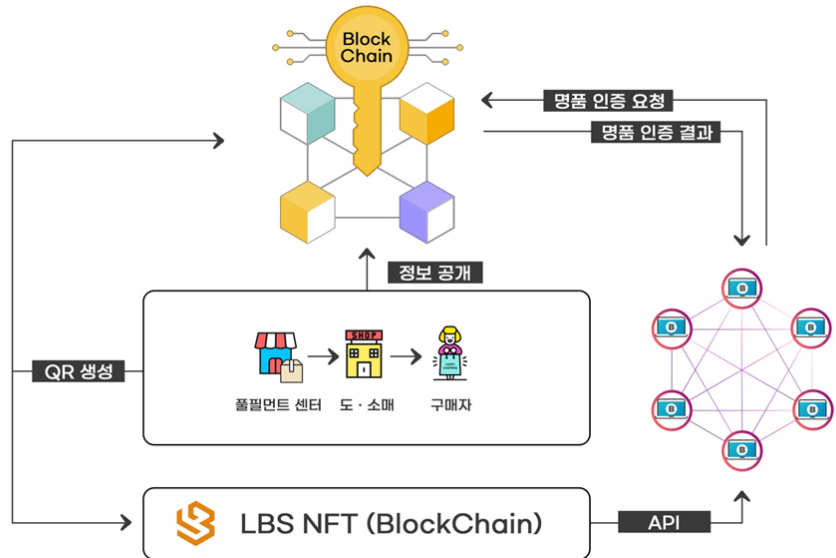
#### 2.2.1 Distribution Phase of Luxury Goods Verified by NFT

Blockchain technology, which is essential for the operation of the Boom Square platform, follows the NFT method. All participants involved in luxury distribution can track the distribution process of expensive raw materials necessary to produce items as well as items experienced and used by consumers in their respective roles in the luxury distribution management system. By verifying certificates on the blockchain that must be provided according to each distribution process and supply type of raw materials, it also prevents the possibility of conflicts between customers and sellers who want to purchase luxury goods, sellers, and carriers who physically deliver the item to consumers. Blockchain is a technology that streamlines the process of recording transactions in each node's network and tracking their records. The chain connected to the blocks is irreplaceable and remains a reliable record. NFTs also store the unique identification values of each token on the blockchain, so the same replication to ownership and copyright is not possible. The LBS Foundation has created an ecosystem that can track products from manufacturers to distributors and consumers by issuing NFTs that guarantee activation procedures in the distribution structure.

In addition, we tokenize real products so that customers can authenticate and resell their products in the used market. Tokenized real products are all recorded on the blockchain, including model names and sizes, and are transparently disclosed to consumers, and NFT issuance in the distribution process can secure consumers' reliability.

## PART. 2 BOOM SQUARE

### 2. Authentication System



### 2.2.2 Multi-faceted Evaluation System for Distribution Service Quality

Focus on the high price and quality, which are characteristics of luxury goods, so that the rest of the stakeholders, except buyers, can organize various essentials while managing the product so that buyers do not have to worry after purchasing the product. Through the Luxury Distribution Management Dapp, all stakeholders except buyers certify that they have completed all the preparations necessary for luxury distribution and proceed with the process to ensure that there is no incomplete procedure through mutual verification. If there are no expected errors until the buyer finally receives the product through the above series of processes, stakeholders certified through verification will be eligible to join the Boom Square platform and participate in the distribution process of luxury goods.

## PART. 2 BOOM SQUARE

### 2. Authentication System

Buyers can obtain information on purchased products and participants at each manufacturing stage just by simply checking Dapp, which operates the Boom Square platform, and above all, an environment where they can purchase and use products with confidence is guaranteed. Even if a problem is found with the purchased product, all steps are recorded on the Boom Square platform without the possibility of forgery, so the problem can be solved. For the smooth operation of this platform, the company records the code assigned as a stakeholder at every stage of acquisition through the smartphone, and the platform stores the distribution path based on its location. Data accumulated as logistics moves through each stage of transition is automatically stored on the path, and the platform proceeds to turn it into big data.

Buyers who decide to purchase luxury goods and actually proceed to the payment stage will be able to check all information from ordering products to arriving at them faster and more accurately than anyone else. Through the management support for buyers provided to buyers on the LBS platform, buyers can feel safe while directly checking the safe movement of luxury goods that have been confirmed to be purchased.

## PART. 2 BOOM SQUARE

### 2. Authentication System

In the stage where a series of processes are recorded and stored on the platform, problems such as intentional or accidental input of incorrect information are not likely to be misinput through NFT certificates individually assigned to luxury goods. The LBS project certifies that the product that the buyer receives through the NFT-based blockchain system arrives smoothly without forgery on the route.

These functions can be considered not only as a technology of security but also as a premium service provided to buyers, and from the buyer's point of view, the same product as the desired product and the first purchase product can be safely delivered.

#### 2.2.3 LBS Circulation Structure

The Boom Square luxury distribution platform will be operated by combining the storage of history from the production to distribution of luxury goods, verification of stages, and report on results based on route tracking and market analysis. Suppliers, producers, and customs clearance companies that supply luxury raw materials, and finally, buyers share their business results on the platform to build a product management ecosystem, cross-validate, store and analyze the results, and finally protect the resulting data.

## PART. 2 BOOM SQUARE

### 3. Market Place

#### 2.3.1. NFT Marketplace

NFTs appeal to collectors, fans, and trends above all else. They generate revenue as individuals and businesses capitalize on their unique assets, engage fans, and potentially keep pace with and move ahead of innovation in commerce. As growth opportunities through NFTs are still evolving, companies need to define their final goals related to NFTs.

Having the infrastructure to support multiple use cases, markets, and blockchains to successfully integrate NFTs into your business is critical to considering NFTs. Today, many solutions are vertically integrated. We expect more flexible enterprise solutions in the future.

#### 2.3.2. Components of Boom Square Marketplace

The components of crowded Market Play is as follows.

**the won market  
(Issuance of NFTs)**

**Design Market  
(Issuance of NFTs and Transfer  
of Ownership)**

**a crowded deal with crowded  
transactions  
(NFT ownership transfer)**

## PART. 2 BOOM SQUARE

### 3. Market Place

#### 2.3.3 Creator

The Boom Square Design Market is open to all creators who apply for design sales rights. You can proceed with various categories such as custom design, reform design, sticker design, and personal design, and issue NFTs to grant ownership and copyright to all digital products sold. Authorized creators can value and sell digital products or auction them through an auction. All creators are given the opportunity to collaborate with domestic fashion brands and overseas luxury brands, and the LBS Foundation supports the launch of the brand to creators using the youth start-up support system of public institutions. We also support creators to launch personal brands and enter their own marketplaces.


#### 2.3.4 Auction

Build a C2C fair economic and social ecosystem by introducing the technical safeguards of LBS NFTs. LBS NFT's technology enables ownership path tracking, contract addresses and token IDs are permanently recorded in the blockchain to protect both trader and seller activities, and NFT is an innovative auction system that can prove the original in the digital world.

*Boom Square*

WOMEN | MEN      Clothes Shoes Bag Accessories Jewelry Designers

---



**Hermes**

Auction ends in  
**00 23 59 59**

Current bid  
**500 LBS**

Contract Address  
0x59cb8876d98120n240425789bs

Creator: CHARLIE | Owner: CHARLIE

**Place a Bid**

**Cancel the Bid**

Bid History

- Listed By @CHARLIE
- Listed By @CHARLIE
- Listed By @CHARLIE
- Listed By @CHARLIE

## PART. 2 BOOM SQUARE

### 3. Market Place

LBS issues luxury goods traded on Boom Square Marketplace in the form of NFT tokens.

Boom Square Marketplace can trade luxury goods online.

It issues LBS as a generic token to operate luxury transactions offline, while ensuring full value between digital tokens and real assets and maximizing distribution efficiency, issuing online luxury goods as NFT tokens.

Users can increase the brand value of products designed by themselves, such as bags and accessories, through auction, and want to proceed in the direction of future branding and purchasing designs from luxury brands. In addition, they are planning to create a program where artists customize their colors by uploading Boom Square products.





## PART. 2

### BOOM

### SQUARE

#### 3. Market Place

Boom Square Marketplace NFT tokens have the following strengths.

There are many people who want to have rare or limited-edition products, but the quantity is limited, so they are of high value. If you can tokenize a limited quantity and hold it digitally, individuals can hold this high value. You can find this irreplaceable, NFT token at Boom Square Marketplace.

1) Redeemable NFT: Redeemable NFT technology ensures the integrity of assets online and offline. When a producer issues an NFT token for a limited edition product, the transaction takes place in a marketplace. When a trader who wants to receive a product presses the trade button, the token is delivered to the token holder from a producer (or company) or a trusted company entrusted by the producer, and the token is incinerated.

2) High reliability: Producers, traders to earn profits, and end-owners all share transaction status information transparently on the blockchain to gain credibility.

3) Digital assetization of physical assets: By linking offline physical assets with NFT tokens, those assets are kept more secure.

4) Live Trading: Eliminating the slow trading process offline. Real-time, secure, investors have the opportunity to earn profits, producers have the opportunity to earn profits, and final recipients of goods have the opportunity to receive limited-edition goods.

## PART. 2 BOOM SQUARE

### 3. Market Place

5) Luxury Design: Anyone can be recognized in the marketplace for their fashionable designs such as bags, clothing, and accessories, and can customize and render luxury products on the market into their own special products. Customized products are minted with NFTs to prove their originality. It can be sold through Marketplace and can participate in the auction through the auction system.



## PART. 2 BOOM SQUARE

### 3. Market Place

#### 2.3.5 Metaverse

"The metaverse is coming. In the future, metaverse will become the mainstream of the virtual reality space that follows the Internet." This is what Nvidia CEO Jensen Huang said. Metaverse is a combination of "Meta," which means transcendence, and "Universe," which means the real world, and is an expanded concept than existing virtual reality.

#### 2.3.6 Vision

The reason why the wave of metaverse is rapidly coming is that the public's needs have diversified, and they wanted to experience similar to offline spaces in online spaces, and they paid attention to metaverse that can satisfy these needs. The point is that it's a virtual world that interacts with the real world on a whole new level. Metaverse is the next evolutionary step following the advent of the Internet and social media. This changes not only how we connect to the Internet, but also what we connect to. Given this paradigm shift, research firm Strategy Analytics predicts that Metaverse's global market size will reach \$280 billion by 2025



## PART. 2 BOOM SQUARE

### 3. Market Place

#### 2.3.7 Strong Point

The Metaverse platform is the virtual world of the Ethereum blockchain that users can purchase, own, and monetize. Build a distributed system that allows users and creators to collect, share, and trade with a digital infrastructure that enables them to acquire NFTs, and claim verifiable and immutable ownership of their work.

Each asset generated by the metaverse platform is allocated to an NFT, which grants true ownership of the asset, and allows creators to hold copyrights and ownership of their creations and sell and trade securely through the NFT.

#### 2.3.8 Plan

Boom Square seeks to expand the marketplace industry within the blockchain metaverse by overcoming limitations such as centralized ownership and producer rights and accelerating the application of blockchain technology. Boom Square leverages a metaverse platform that allows users to share, collect, and trade without central control, pioneering the industry, allowing users to fully enjoy secure copyright ownership in virtual environments and obtain cryptocurrency.



## Token Summary

Token Tracker : LBS (LBS)

Platform : ERC-20

Decimals : 18

Smart Contract :

0x52C89D8F39e53Fb3C43b3292A55a83Ffb2680f7e

Token Issuance :



## Exemption Provision

This white paper is intended to provide information on business models, technologies, etc. to those interested in the LBS platform and the LBS token ("Token"). This white paper is based on its status at the time of writing, and the LBS project team does not guarantee that it is accurate or appropriate for the future, including the conclusions, timelines, and achievements of the project in the roadmap. This white paper is subject to change in accordance with the policies and decisions of the LBS project team, and the latest version takes precedence over the changes.

The information or analysis provided in this white paper does not include encouraging you to participate in this project. This white paper is not intended to encourage investment in investor advice, securities, and financial products, but it is recommended that you consult experts separately to check various risk assessments, applications of related laws, and taxes.

You are solely responsible for the consequences of decisions you have made using or referencing this white paper and for all of your losses, losses and expenses, and the LBS project team is not responsible for any of them.

## Exemption Provision

This white paper has not been reviewed or approved by the regulatory authorities, nor has the fact that it is published, distributed, or disseminated meant that it complies with all applicable laws or regulations. In some cases, the publication, distribution, and dissemination of this white paper may be prohibited or restricted by applicable laws and regulations. In addition, regulators may impose restrictions on the sale, ownership, use, and retention of tokens, and may be affected by such regulatory actions.

Tokens have no other uses than those on the LBS platform as defined in this white paper, and their value and functionality are not guaranteed. Tokens are not securities or investment instruments, their ownership shall not be construed as being able to claim the distribution or repayment of profits, etc. to the LBS project team, nor shall they be construed as having any intellectual property rights.

The purchase of tokens involves considerable risk. You may lose all or a significant portion of the money you spent purchasing tokens, and the LBS project team does not guarantee the purchase price, the value of the token. When you refer to this white paper to purchase tokens, make sure that you understand and accept these risks.

## Exemption Provision

### **exclusion of responsibility**

The information contained in this white paper can be translated into other languages from time to time, or can be used in communication with multiple participants. Notify that there may be any changes or misinterpretation in the course of this translation or communication, and since the Korean White Paper published on the website has the highest priority, you are responsible for verifying the highest priority white paper. The LBS project team will notify and explain the risks as follows. The LBS project team does not make any statements or warranties in any form or content regarding the risks described by the LBS project team, and the risks below are solely borne by token buyers and LBS platform participants.

### **Warning statements for forward-looking statements**

This white paper contains a description of future plans and implementations at this point in time ("future plans"). These future plans are expressed using words or phrases such as "can", "will", "expect", "anticipate", "goal", "predict", "intention", "plan", "find", "believe", "suspect", "continue", and "will", and are reasonably based on the LBS Coin Team's experience, current situation, future development expectations, and other factors. However, there are bound to be risks and uncertainties in the content, and the results and performance of the actual LBS token project may differ from future plans.



## Exemption Provision

It is recommended that you read the following carefully and fully analyze and understand the relevant factors and risks before deciding to purchase and participate in tokens. Risks include, but are not limited to. Tokens or coins are closely investigated by the U.S. Securities and Exchange Commission (SEC) and various regulators around the world, so tokens and others can be considered securities in many countries, including the U.S. In this case, holding more than a certain amount of tokens may be restricted, transfer of tokens, etc. may be restricted, certain conditions may be imposed for sales of tokens, and related businesses that facilitate the exchange or transfer of tokens may be restricted.

Personal key corruption to your digital wallet may result in the loss of tokens, etc. If the private key is not accessible due to loss, destruction, or corruption of it, holders such as tokens may not have access to blockchain-based digital assets, which the LBS project team cannot restore.

Smart contract technology is still in its early stages of development, and its application involves significant operational, technological, regulatory, and financial risks. Smart contracts may not be suitable for their original purpose, and defects, vulnerabilities, or other problems inherent in smart contracts can lead to technical problems or loss of tokens.

Potential participants, such as individuals and businesses, may not participate in the platform of the LBS token project or use tokens, etc., even after launch, and may not be highly recognized. In addition, LBS token projects may become inoperable. In this case, the value of tokens, etc., can be significantly reduced or lost.

## Exemption Provision

Since the function of the LBS token includes the storage and transmission of participants' personal information, security problems occur due to cyber terrorism by various methods, and personal information is exposed to the risk of leakage. The LBS project team will take security measures, such as blocking unauthorized persons from accessing the database, but personal information can be violated for a number of reasons. This could result in legal and financial losses and negatively affect the LBS token project.

Recently, the risk of government regulations on blockchain-related industries has been increasing.

Depending on the government's regulation of the blockchain industry and its intensity, companies related to it will be significantly affected directly or indirectly. For the sound development of blockchain technology, the LBS project team complies with relevant laws and regulations and strives to run the business stably to the extent permitted by law. However, future legal regulations may negatively affect the LBS token project. In addition, if government regulatory measures are taken against tokens, considerable time and support may be spent to respond to them.